

KEY INVESTOR INFORMATION DOCUMENT ROLLING SPOT FOREX

Purpose: This document provides the potential Client with key information about this investment product. It is not marketing material. The information is required by Law to help the Client understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Name of the Product: Contract for difference on Currency Pairs (FX, ForEx, Rolling Spot Forex), whereby a currency pair is composed of one of the major, minor, or exotic currency versus one of the following major currencies: US dollar, Euro, Japanese yen, Pound sterling, Canadian dollar or Swiss franc.

Risk Warning: You are about to purchase a product that is not simple and may be difficult to understand.

Product Manufacturer: TeleTrade-Dj International Consulting Ltd. The company is registered as a Cyprus Investment Firm (CIF) under registration number HE272810 and licensed by the Cyprus Securities and Exchange Commission (CySEC) under license number 158/11. The company is regulated by the Investment Services and Activities and Regulated Markets Law 87(I)/ 2017. You can find more information about TeleTrade-Dj International Consulting Ltd and our products at <https://www.teletrade.eu>

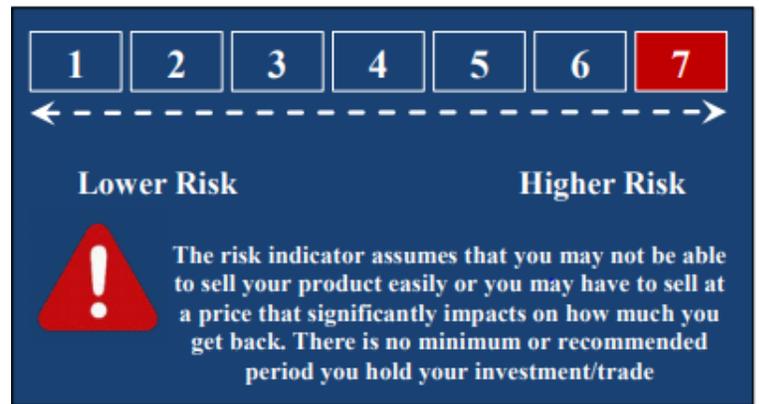
Product design: This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset. This document provides key information on CFDs where the underlying investment option that you choose is an FX pair such as EUR/USD or USD/JPY. The first currency listed in an FX pair is called the base currency, and the second currency is called the quote currency (each currency pair is listed as a three letter code). The price of an FX pair is how much one unit of the base currency is worth in the quote currency. When referring to CFD Forex trading, we refer to the notional exchange of one currency for another at an agreed exchange price. The currency pairs we currently offer CFDs on are found at <https://www.teletrade.eu/trade/condition-mt4/forex>

Trading Characteristics: Returns on the CFD trading depends on movements in the price of the underlying asset and the size of your position. It allows you to have a leveraged exposure on an underlying instrument without the need to buy the actually instrument. For example, you believe that there is expected significant volatility on the currency pair EUR/USD in a favor of EUR so, you decide to purchase a CFD (also known as "long position"), with the intention to later sell it when the price of the pair goes higher than the initial level. The difference between the price at which you buy and the price at which you sell equals your profit, minus any relevant costs (if applicable). However, if you believe that the price of EUR will drop you may sell the a CFD (also known as "short position"), with the intention to buy it later back at a lower price than you previously agreed to sell it for, resulting in us paying you the difference, minus any relevant costs (if applicable). However, in either circumstance if the base currency (and therefore the price of the FX pair) moves against you and your position is closed, either by you or as a result of a margin call, you would owe us the amount of any loss you have incurred subject to our negative balance protection. To open a position you are required to deposit a percentage of the total value of the contract in your account. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Use and Intended Investor: The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Trading these products is intended for investors who have prior trading experience and/or investment knowledge regarding leveraged products. It is suitable for both Retail and Professional clients, however, sufficient education, training or experience is required to be able to manage risks of leveraged trading. The product is a self-trading product, and is only intended for active investors, that is, for investors prepared to personally monitor quotations, execute trading transactions and make their own decisions on their positions. Each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying FX pair; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss and take profit orders. Please keep in mind that each of your positions will also be impacted by any other open position you have with us.

Term: CFDs on FX generally have no maturity date or minimum holding period and no fixed term. It will expire only when you decide to close a trade or in the event you do not have available margin to sustain opened position. You should make sure that you monitor the product at all time in order to determine when the appropriate time is to close your position, which can be done at any time during market hours, which is 24 hours a day, 5 days a week on all days that the market is open. See the trading hours and products' detailed trading conditions at <https://www.teletrade.eu/trade/condition-mt4/forex>. You are in control to decide when to open and close your position. However, please keep in mind that we may close your position without your prior consent if you do not maintain sufficient margin in your account or a trade may be closed due to the stop loss or take profit you set. Any open positions you have on your account may be automatically closed if your available funds fall below 50% (for Retail accounts) or below 20% (for Professional accounts) of the margin required to have those positions open. You can request withdrawal of available funds on your account at any time and this will be processed, if eligible, as soon as possible or the next working day.

Summary Risk Indicator (SRI): The Company has classified this product as a high risk product due to the trading characteristics, therefore this product obtains the highest risk scoring which is 7 out of 7. FX/CFDs are highly speculative and carry high level of risk of losing all your initial deposit and/or investment. You should make sure that your account contain adequate margin to avoid any stop outs and keep your position open.



Before deciding to trade on margin products you should consider your investment objectives, risk tolerance and your level of experience on these products. These products may not be suitable for everyone and you should ensure that you understand the risks involved. Seek independent advice if necessary. Speculate only with funds that you can afford to lose.

Performance Scenarios: This key information document is not specific to a particular product. It applies to a CFD on any FX pair that we offer on our platform. The table below represents possible outcomes of profit or loss under different scenarios for a typical FX pair contract. The scenario assumes you buy 100,000 (1 lot) CFD contract relating to an underlying EURUSD pair at the price of 1.15, which means that your notional exposure to the underlying FX pair is \$115,000 (100,000 contracts x the buy price of 1.1500). This does not mean that you need to invest \$115,000. Assuming the initial margin for this FX CFD is 3.33%, you will only have to deposit \$3,834 which is 3.33% of the notional exposure of \$115,000, or differently said a leveraged exposure at 1:30.

Long Performance Scenario	Opening Price	Closing Price	Price Change	Profit/Loss	Return in % on Invested Capital of \$3,834
Favourable	\$1.1500	\$1.2000	+4.3%	+\$5,000	-130%
Moderate	\$1.1500	\$1.1600	+0.9%	+\$1,000	+26%
Unfavourable	\$1.1500	\$1.1200	-2.6%	-\$3,000	-78%
Stress	\$1.1500	\$1.0900	-5.2%	-\$6,000	-156%*
Short Performance Scenario	Opening Price	Closing Price	Price Change	Profit/Loss	Return in % on Invested Capital of \$3,834
Favourable	\$1.1500	\$1.0900	+5.2%	+\$6,000	+156%
Moderate	\$1.1500	\$1.1200	+2.6%	+\$3,000	+78%
Unfavourable	\$1.1500	\$1.1600	-0.9%	-\$1,000	-26%
Stress	\$1.1500	\$1.2000	-4.3%	-\$5,000	-130%*

* effectively capped at -3,834 (-100%) due to our negative capital protection – an investor cannot lose more funds than he deposited – so effectively these scenarios mean total loss of invested capital

The scenario above shows how your investment could perform. You shall always keep in mind that a volatile price movement can rapidly lead either to profit or loss on your investment, and that a small percentage of the price change could result in significant changes in returns on your investment due to the effect of leverage.

Costs of Trading: The below table represents different types of cost associated with trading FX/CFDs:

One-off entry or exit costs	Spread	A spread is the difference between the bid (buy) and the ask (sell) price on the specific instrument you trade. This cost applies to all trading transactions and is realized every time you open and close a trade. Amount of spread that you will incur when making a trade in a particular currency pair is disclosed here
	Commission	This is the commission you pay when you buy and sell an instrument. This cost may not be charged for certain account types. You may check if commission applies to the trading account of a particular type here
	Currency Conversion	This is a cost for converting realized profits and losses as well as any costs and charges for trading in instruments denominated in a currency different from that of your account. E.g. it would apply to trading AUDUSD in EUR accounts, but wouldn't apply for the same trading in USD accounts.
Ongoing costs	Swap	This is the financing cost for keeping your position open overnight. The swap cost can be positive or negative depending of the instrument to be traded. Long and short swap points for each offered instrument are disclosed here

[What happens if TeleTrade-Dj International Consulting is unable to pay out?](#)

If TeleTrade-Dj International Consulting Ltd. is unable to meet its financial obligations to you, then you may lose the entire value of your investment (i.e. account balance held with the Company). However, the Company is a member of the Investor Compensation Fund, which covers eligible clients up to a maximum of €20,000 per person. Further details can be found [here](#). TeleTrade-Dj International Consulting Ltd. segregates all retail clients' funds from its own funds in accordance with the CySEC's rules on safeguarding of financial instruments and funds belonging to clients, therefore retail clients' funds are not subject to risk of any proceedings against the Company.

[How can I complain?](#)

If you wish to make a complaint, you should send an email with full description of the issue you faced at complaint@teletrade.eu. Once a written complaint is submitted, a member of our team will send an electronic acknowledgment of receipt to the Complainant's registered email address within five (5) working days following receipt, to verify that the Company has received the written complaint. If you are not satisfied with the Company's final decision then you can submit a complaint to the Financial Ombudsman at <http://www.financialombudsman.gov.cy>

[Other relevant information](#)

You will find detailed information on our FX CFDs and all our products by clicking [here](#). Please make sure that you read and understand the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our [website](#).