



# **VIP SERVICES TERMS AND CONDITIONS**

**TeleTrade - DJ International Consulting Ltd  
June 2016**

## 1. General

1.1. To receive the VIP services a client should open a trading account at TeleTrade-DJ International Consulting Ltd (hereinafter “TeleTrade”) with a minimum deposit requirement of \$ 50,000 for VIP PROFESSIONAL status. For VIP GOLD status there is a minimum deposit requirement of \$ 100,000 and for VIP PLATINUM status there is a minimum deposit requirement of \$500.000.

1.2. It is also possible to deposit funds to an existing trading account to be eligible for the VIP services.

1.3. By depositing funds to the trading account under this offer the client acknowledges that he/she has read, and agrees to be bound by these VIP Services Terms & Conditions.

1.4. The company reserves the right to change the conditions of the VIP services at any time.

1.5. The client’s VIP status (professional/ gold/ platinum) will be assigned according to the amount of funds a client has in their account on a monthly basis.

1.6. The Company reserves the right to assign and/or cancel VIP status to any client at all times at its own discretion.

1.7. The calculation of commission includes only closed positions which meet the following requirements:

- the open position holding time is at least 2 minutes (120 seconds);
- the difference between the position’s open and close price is at least 0.05% of the open price (equivalent to approx. 0.0005 pips on EUR/USD).

## 2. 24% /26%/ 28% p.a. Bonus

2.1. The payment of the bonus is calculated at the monthly rate: 24%:12= 2% per month: VIP PROFESSIONAL or VIP GOLD : 26%:12 = 2,16% or VIP PLATINUM : 28%:12=2,33%.

2.2. To get the bonus the client should provide the required amount of traded lots: 1 lot for every \$1.000 on the trading account at 00:00 of the first of the month. For example, at the first of the month you have \$50.000 on your trading account. Your required amount of traded lots is 50 lots.

Please note that the calculation of traded lots in MT5 differs from the calculation in MT4. The bonus will be credited to the account for a full trade. For instance: you open the buy position of 2 lots in EURUSD. Your next position is the sell trade with the same currency pair and with the volume of 1 lot. It means your total position in EUR USD is the 1 existing buy lot. For the calculation of the bonus it counts as one full lot if you close this lot.

2.3. The deposit at 00:00 of the first of the month is the deposit at the end of the previous month minus the deposited funds during the previous month. The deposited funds for an incomplete month are not taken into account.

2.4. The profits of transactions for an incomplete month accrue into the amount on which the bonus will be calculated.

2.5. Other bonuses of TeleTrade will be not included in the calculation of the 24% /26%/ 28% p.a. bonus.

2.6. The bonus for the previous month will be paid into the trading account at the beginning of the next month. In calculating the number of lots eligible instruments are only FOREX and CFD for metals.

2.7. If a withdrawal or internal transfer request is submitted to the trading account, the bonus will not be calculated.

2.8. If the client holds several trading accounts with the company, the bonus for each trading account will be calculated separately.

### **3. Spread and Rollover Reimbursement in the form of commission**

3.1. TeleTrade pays its VIP-clients commission for each transaction!

The commission paid to customers with a VIP-status - for each lot closed above the established minimum limit, is at the rate of 10 dollars per 1 lot and is payable for all TeleTrade account types. Eligible instruments for the payment of Commission for transactions are CFDs on FOREX and metals.

This is equivalent to reducing the spread on major forex instruments by 1 point, and reducing the spread on other instruments from anywhere between 5%-10%. Please note this is an estimate and the amount of the spread depends on the market value at all times.

3.2. If the client has traded more than the required lots, so the client will get \$10 for every additional lot. For example, the client's required amount of traded lots is 50 lots. But the client traded 70 lots. The client has 20 lots more than required. For every additional lot the client will get \$10: 20 lots x \$10 = \$200.

3.3. The calculation of the required lots is based on the deposit at 00:00 of the first of the month (excluding all bonuses) plus the client's deposited funds during the relevant month.

3.4. If a withdrawal or internal transfer request is submitted to the trading account, the commission will not be calculated.

3.5. If the client had a negative rollover, so the client would get the reimbursement of 20% for negative rollover.

### **Enquiries**

If you have any questions regarding this VIP Services Terms and Conditions, please e-mail us ([support@teletrade.eu](mailto:support@teletrade.eu)) or call us ( +357 22007708 ) phone number for dealing desk exclusively for VIP clients or (+357 22 51 44 42) general number for all clients.